

VILLAGE OF NEW LONDON

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PAYMENT AGREEMENT

This agreement made and entered into this _____ day of _____, 20_____,
by and between _____,
(Name)

Hereinafter referred to as the "client" and the Village of New London Income Tax Department,
hereinafter referred to as the "Village", said agreement made by and through the Tax Clerk of said
Village.

WITNESSETH: This agreement is entered into by the Village in an attempt to enable the client to pay
off his/her income tax account over a period of time in order to avoid legal action.

NOW THEREFORE, it is agreed by and between the parties hereto as follows:

Client agrees that the current outstanding balance due to the New London Income Tax Department is
\$_____, which Client agrees to satisfy as follows:

1. Client agrees to pay the New London Income Tax Department a payment of at least
_____ **PER MONTH commencing** on _____ (Date) and to continue
to make said payment on or before said date of the month until his/her account is paid in full.

2. Client agrees to pay the New London Income Tax Department a payment of at least
_____ **PER WEEK,** commencing on _____ (Day) and to continue to
make said payment on or before said day of the month until his/her account is paid in full.

It is projected that these payments will satisfy the outstanding balance by _____, 20_____. These
payments will continue until the outstanding balance, plus interest at the Statutory rate, has been paid
in full.

3. Client acknowledges and consents that by signing this agreement it extends the statute of limitations
as per Ohio Revised Code 718.12(A), statute for civil recovery actions, for an additional period equal to
the number of months during which payments authorized by this Agreement have continued.

4.. Client acknowledges that he/she understand that if a scheduled payment is not received per your
agreement, legal action will commence.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the date first mentioned.

Client

City File #

Tax Clerk

Witness

This contract is to pay tax balance(s) due for the following year(s) _____